

**22 and 29 September and 5 October, 2011**

## **Cycle “Public sector and financing: a marriage in crisis?”**

Public sector financing has undergone huge changes, as shown by the amendment to the Spanish Constitution that restricts the debt levels of local government bodies.

Given the crisis in public debt as a tool of financing and the recent measures taken, which suggest a public sector that is leaner but has greater participation of individuals, who will demand that local government bodies behave differently, BCFE thought it appropriate to organise a cycle of talks that would allow full analysis of the causes of the current situation and the posing of possible solutions.

The cycle, held on 22 and 29 September and 5 October, was structured around analysis from the academic, financial and institutional points of view, with the following speakers and chairpersons:

### **22-9-11 From the academic point of view**

Speakers:

Eduard Berenguer. Professor of Economic Theory at the University of Barcelona

César Cantalapiedra. Joint managing director of the AFI

Josep Oliver. Professor at the Autonomous University of Barcelona

Chairperson:

Joan Hortalà. Professor at the University of Barcelona and President of the Barcelona Stock Exchange

### **29-9-11 From the financial point of view**

Speakers:

Ignasi Badiola. Director of Institutional Banking at Caixabank

Xavier Garcia González de Villaumbrosía. Director of Local Government Bodies at Banc Sabadell

Xavier Garcia Hornos. Director of Institutional and Corporate Banking at CatalunyaCaixa

José López. Director of Institutional Banking for the BBVA in Catalonia

Chairperson:

Ferran Sicart. Partner in TRACIS, Economic and Financial Projects. Former Director General of Financial Policy and Insurance at the Generalitat of Catalonia

## **5-10-11 From the financial point of view**

### Speakers:

Albert Carreras. Secretary for the Economy and Finance at the Generalitat of Catalonia

Martí Carnicer. Deputy Mayor of the El Vendrell Town Council

Ferran Bel. Mayor of Tortosa

### Chairperson:

Josep Maria Ureta. Editor-in-chief of *El Periódico de Catalunya*

The great interest aroused by the contents and the speakers charged with presenting their analyses was reflected in the high level of attendance at each session (80 people on average).