

21 November 2013

## 1st Summit on Islamic Finances

BCFE participated as a **sponsor** of this event, held for the first time in Barcelona and in Spain, as part of the VII Mediterranean Economic Leaders' Week organized by ASCAME.

The conferences were given by speakers who developed **three main areas** involving aspects related to Islamic Finances:

- **General description** of the basics of Islamic Finances.
- **Description of products** and possible applications.
- **Current situation of IF** in countries that have advanced furthest in adapting their legislation (UK, France, Italy, etc.).

The situation of IF training in Spain was also described (the *Escuela de Finanzas* in La Coruña provides IF Certification acknowledged by the FSA in Britain). This training will also be given in Barcelona starting next February, organized jointly with the **CEIEFI** (Spanish acronym for the Center for Islamic Economics and Finance Studies and Research).

Some 60 people attended the summit.